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FOGARTY & HARA, ESQS. 16-00 Route 208 South Fair Lawn, New Jersey 07410 (201) 791-3340 (201) 791-3432 Telecopier Attorneys for Plaintiff, Woodcliff Lake Board of Education Our File No.: 144

UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

WOODCLIFF LAKE BOARD OF EDUCATION,

Plaintiff.

v.

ACE AMERICAN INSURANCE COMPANY,

Defendant.

Civil Action No.: 2:11-cv-02704

STIPULATION OF DISMISSAL WITHOUT PREJUDICE

It is hereby stipulated and agreed by the attorneys for the respective parties that the above action be dismissed without prejudice as and without costs and attorneys' fees to either party. The parties to this action do hereby stipulate and agree that any and all issues which could have been litigated by any party in this action at this time may be and hereby will be submitted to arbitration before any arbitrators and arbitration facility to which the parties mutually agree and that judgment upon any award rendered by the arbitrators may be entered in the above referenced action.

FOGARTY & HARA, ESQS.

Attorneys for Plaintiff,

Woodcliff Lake Board of Education

STEPHEN R. FOGARTY

Dated: LON 2001

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SEDGWICK LLP

Attorneys for Defendant.

ACE American Insurance Company

by:___////__

DANIEL BICKETT

Dated: 6/27/11

EREBUS STANLEY R. CHESLER, U.S.D.J.